

ECONOMIC SNAPSHOT



HOUSING

2008=100

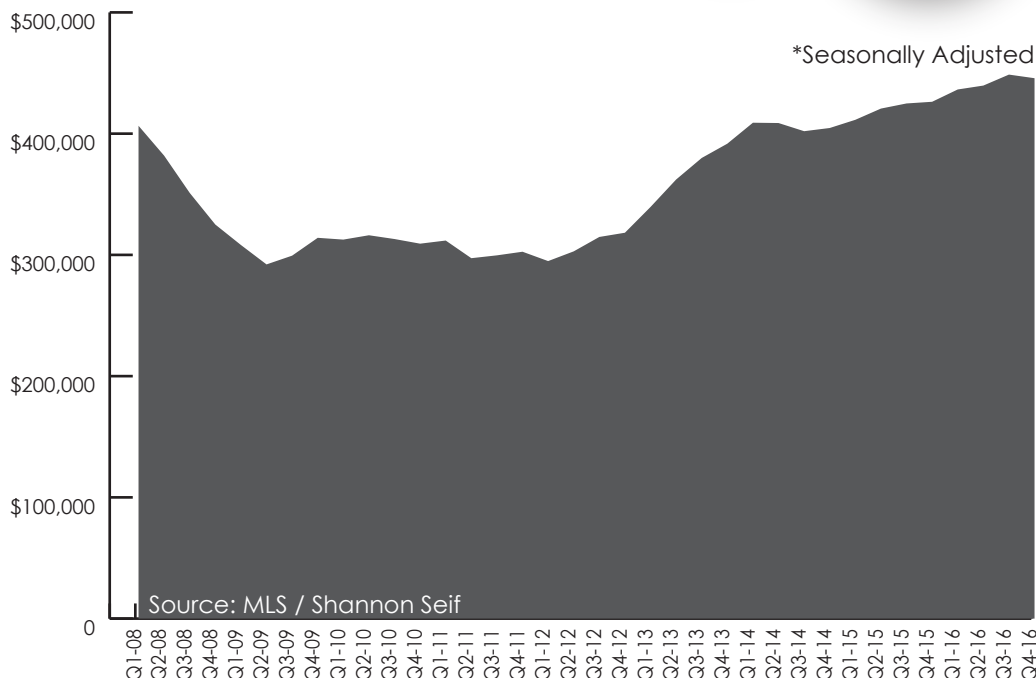


.6%

Q3 2016
110.4

Q4 2016
109.7

HOUSING MARKET AT A GLANCE...



Average sales price in Q4 16 was \$445,733, down .6% from Q3 16 and up 4.6% from a year ago.

Q4 16 is the second highest quarter since the index started in Q1 08, when the average sale price was \$406,486 after seasonal adjustment

Properties spent an average of 50 days on the market, down 7 days from Q3 16.

There were 613 closed sales in Q4 16, which is 86 less homes sold than the previous quarter.

4TH QUARTER TREND

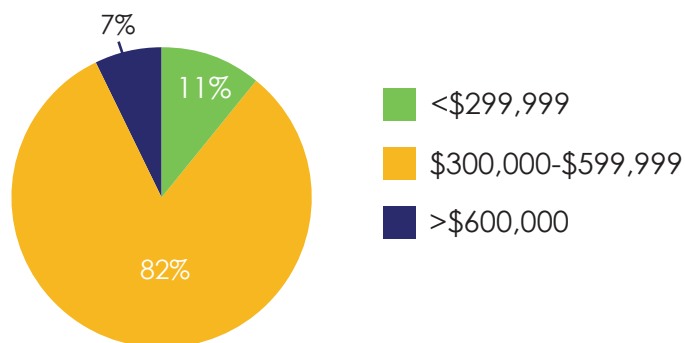
CORONA housing prices noticed a small decrease in Q4 16. While average sales prices were down just .6%, it is the first time in two years we have seen the prices recede.

The average Q4 16 home sales price was \$445,733, with an index score of 109.7 points. Q4 16 was the second highest quarter since the index started in Q1 08, less than 1 index point below the highest in Q3 16.

Q4 16 decreased moderately in the number of sales closed, dropping from 699 to 613; while properties spent 7 days less on the market as well, down to 50 from 57. Closed sales range decreased in all but one category: houses <\$299k rose from 7% to 11% of total closed sales.

The housing market is expected to continue its overall strong performing in the coming quarters.

PERCENTAGE OF SALES



- <\$299,999
- \$300,000-\$599,999
- >\$600,000

