

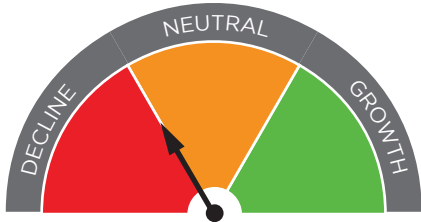
ECONOMIC SNAPSHOT

AN OVERVIEW OF OUR LOCAL ECONOMY

The local economy remains strong in Q3 16, with three out of five components continuing to increase from the previous quarter. Unfortunately, decreases from sales tax and building permits were enough to bring down the overall performance in Q3 16. This is nothing to worry about just yet, as the decreases are due to some larger "spikes" between quarters coming from more and/or larger projects in town.

Sales Tax revenue is now \$2 million beyond a full recovery when compared back to the pre-recession level of Q1 08. Transient occupancy tax is currently the most recovered component of the Snapshot, up 40% beyond a full recovery. Employment increased with 1,098 more CORONA residents employed from the previous quarter. Total valuation of commercial and residential building permits increased significantly in Q3 16. Average home sales price was up to \$448k with 699 closed sales and properties spent an average of 57 days on market, 10 less than Q2 16.

Looking forward, 91% of local business leaders expect general conditions in CORONA to do the same or better in the next 12 months. Make sure to view the latest survey results at www.mychamber.org.



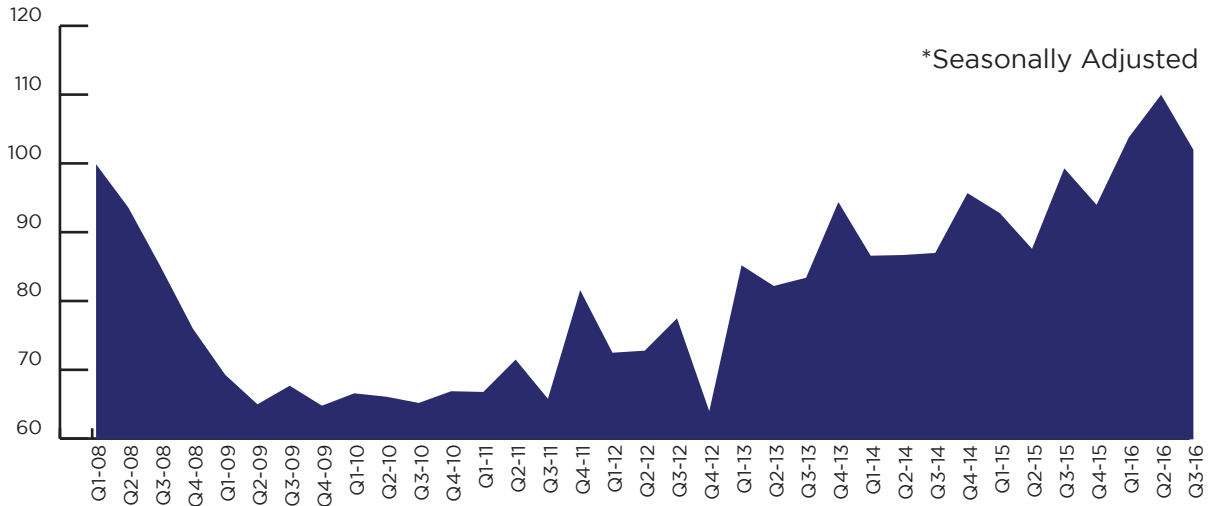
Current Performance

▼ 7.3%



CHANGES OVER THE YEARS

...a look at how our economy has performed



SNAPSHOT COMPONENTS

 HOUSING	 BUILDING	 EMPLOYMENT	 SALES TAX	 TOT
				
2.3%	55.1%	1.5%	5.6%	3.9%
Read More	Read More	Read More	Read More	Read More

