

CORONA Economic Index™



HOUSING

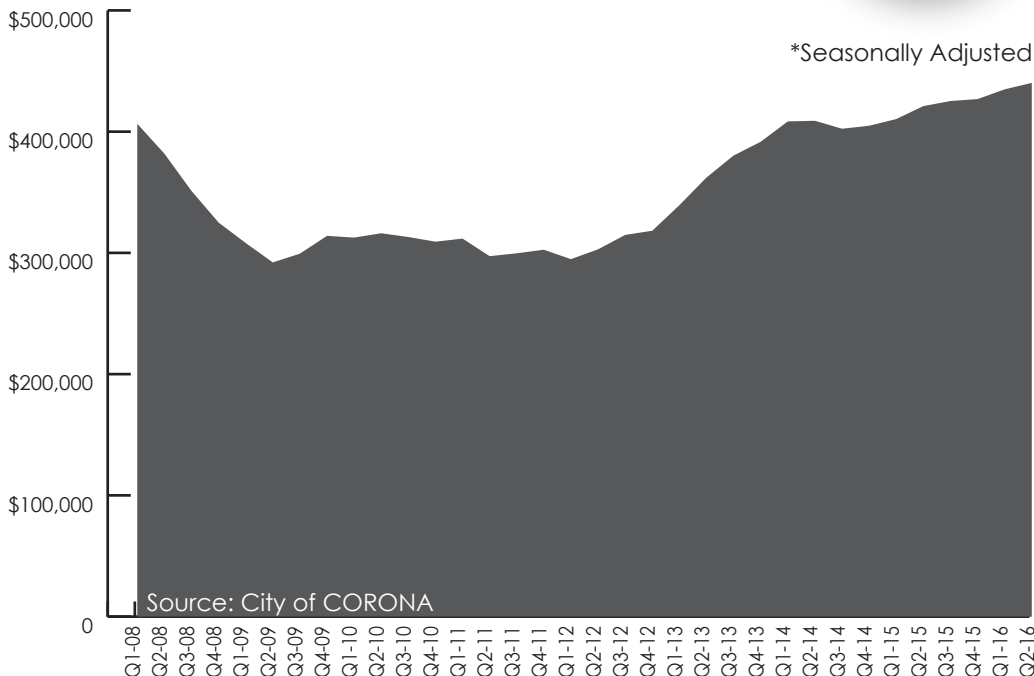
2008=100

1.2%

Q1 2016
107

Q2 2016
108.3

HOUSING MARKET AT A GLANCE...



Average sales price in Q2 16 was \$440,224, up 1.2% from Q1 16 and up 4.5% from a year ago.

There were 662 closed sales in Q1 16, which is 145 more homes sold than the previous quarter.

Properties in the \$300k - \$599k range made up 79% of all closed sales, down 2% from Q1 16.

Q2 16 average housing price is 8.3% higher compared to when index started in Q1 08.

2ND QUARTER TREND

Since Q4 15, CORONA'S average home sales price has consistently increased on a quarterly basis. In Q2 16, average home sales price increased by another 1.2% for an average amount of \$440,224, after seasonal adjustment. This price is 8.3% beyond a full recovery, when compared back to the pre-recession level of Q1 08.

The majority of sales have stayed in the range of \$300k-\$599k, accounting for 79% of all homes sold. There were 662 closed sales in Q2 16, up 145 sales from the previous quarter. Properties spent an average 67 days on the market, 13 days less than Q1 16.

With average housing prices over \$600k increasing by 3%, a shorter amount of time on market, and a 28% increase in the number of homes sold, the market is continuing to show great strength. This component is expected to continue to help our Index grow.

PERCENTAGE OF SALES

