

# CORONA Economic Index™

Another strong performing quarter has pushed our Index to its highest level since 2008. Increases from three of five components pushed the Index up another 8.3% in Q2 16.

Sales Tax reached its highest grossing level in Q2 16 with revenue of over \$9.1 million after seasonal adjustment. Transient Occupancy Tax decreased for the first time in the past five quarters, although it remains the second most recovered component of the Index. Total valuation of building permits issued increased for the second quarter in a row, with 63% of the valuation accounting for "industrial" permits, up from 33% in Q1 16. Employment decreased just .1% or 65 jobs, the first decrease in the past five years. Employment in Riverside County had decreased .3%. Average home prices were up with significantly more closed sales and properties spent less time on the market.

The September 2016 CORONA Business Confidence Survey™ shows 91% of local business leaders expect general conditions in CORONA to do the same or better in the next 12 months. Go to [www.mychamber.org](http://www.mychamber.org) for the full report.

Click on the "read more" links below for detailed reports of all components.

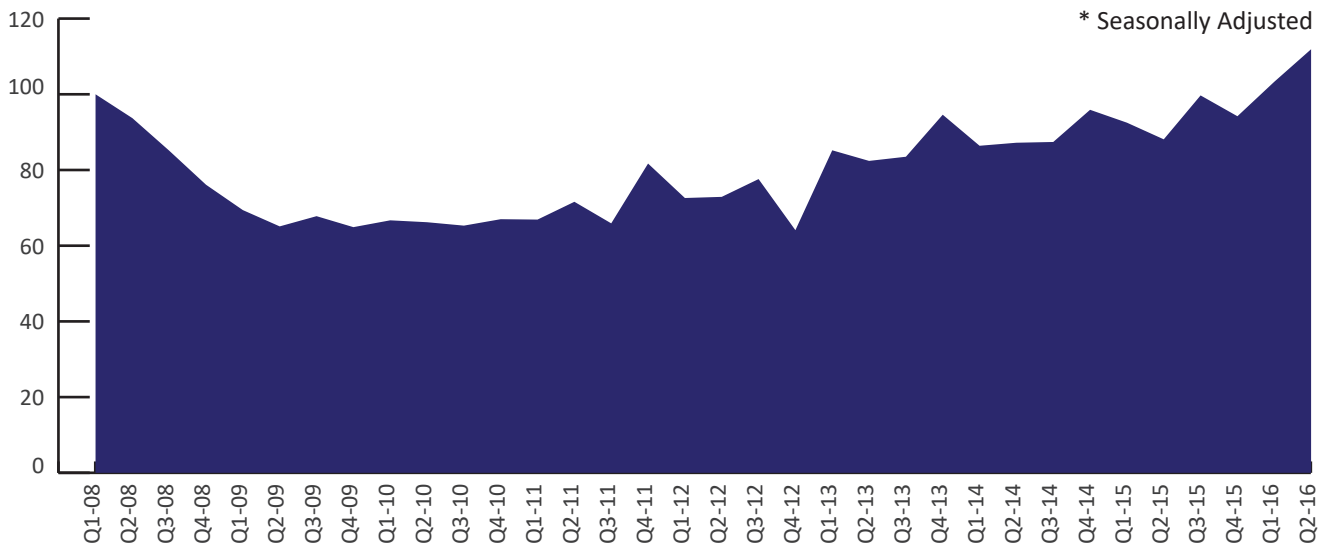
OUR NUMBER

2008 = 100



## CHANGES OVER THE YEARS

...A look at how our economy has performed.



## INDEX AT A GLANCE



**Sales Tax**

Up 16.2%, the highest grossing quarter since Q1 08.

[Read More](#)



**Building Permits**

Up 68.8% from Q1 16 with over \$58 million in permits issued.

[Read More](#)



**Housing**

Average prices up, more closed sales, and less days on market.

[Read More](#)



**TOT**

Down 7.9%, the first decrease in the last five quarters. [Read More](#)



**Employment**

Down .1%, the first decrease in the last five years. [Read More](#)

