

CORONA Economic Index™



HOUSING

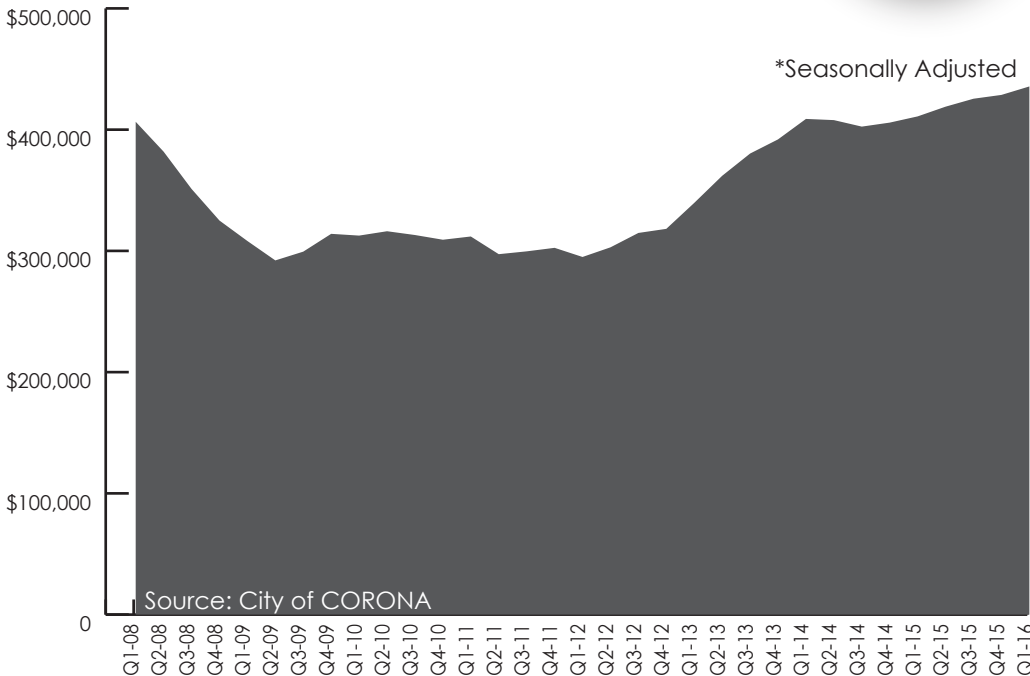
2008=100

1.6%

Q4 2015
105.5

Q1 2016
107.2

HOUSING MARKET AT A GLANCE...



Average sales price in Q1 16 was \$435,634, up 1.6% from Q4 15 and up 6% from a year ago.

There were 517 closed sales in Q1 16, down 64 from the previous quarter.

Properties in the \$300k - \$599k range made up 81% of all closed sales, up 1% from Q4 15.

Q1 16 has the highest average home sales price since the index started in Q1 08.

1ST QUARTER TREND

CORONA housing market noticed a strong increase in Q1 16, with the average home sales price up 1.6% from the previous quarter. The average sales price of a home was a seasonally adjusted \$435,634. This is an increase of 6% from one year ago.

This is the six consecutive increase for average home prices in CORONA. The majority of sales were in the \$300k-\$599k range, accounting for 81% of all homes sold. There were 517 closed sales in Q1 16, down 64 sales from the previous quarter. Properties spent an average 83 days on the market, 12 more than Q4 15.

Current prices are up 49.1% since the low in Q2 09, which was \$292,145. We expect to see the overall upward trend continue.

PERCENTAGE OF SALES

