

CORONA Economic Index™

All five Index components increased in Q1 16, pushing the Q1 16 CORONA Economic Index up 8.8% from the previous quarter.

In Q1 16, there were over \$33.7 million in new building permits issued, with 40% of all permits issued for commercial projects and 27% issued for residential. Employment increased for the seventh quarter in a row, with 503 more residents employed in Q1 16. Average home prices were up in Q1 16, although properties spent longer on the market and there were less closed sales. Sales Tax revenue is now up over \$3.7 million from the recession low. Transient Occupancy Tax revenue has increased seven out of the eight last quarters, noticing the highest grossing quarter in Q1 16.

OUR NUMBER

2008 = 100



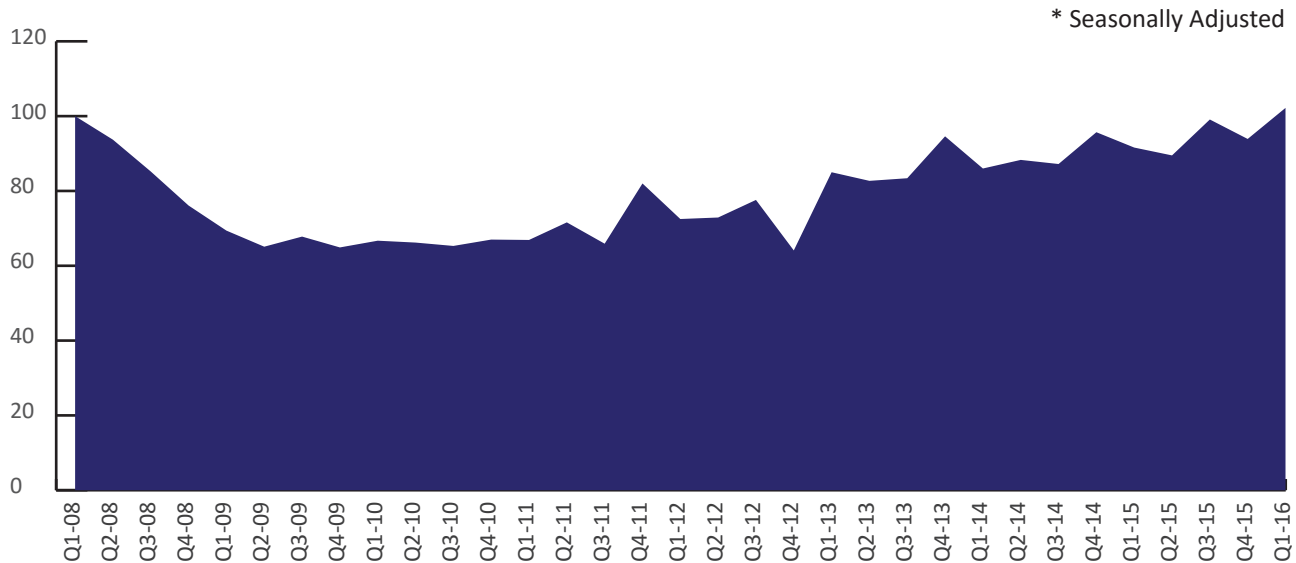
The latest CORONA Business Confidence Survey™ from March 2016 shows 94% of local business leaders expect general conditions in CORONA to do the same or better in the next 12 months.

Go to www.mychamber.org to learn more about each Index component and to see the results of the newest Corona Business Confidence Survey™!



CHANGES OVER THE YEARS

...A look at how our economy has performed.



INDEX AT A GLANCE



Sales Tax

Up 10.1% from the previous quarter, with over \$7.8 million in revenue.

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Building Permits

Up 39.8% from Q4 15 with over \$31 million in permits issued.

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Housing

Up 1.6% from Q4 15, with the average sales price at \$435,634.

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TOT

Up 11.7%, the highest grossing quarter since Q1 08.

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Employment

Up .8% from Q4 15, with 503 more residents employed.

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